Strength of the Board of Industrial and Financial Reconstruction

4021. SHRIMATI CHANDRIKA ABHINANDAN JAIN: Will the Minister of FINANCE be pleased to state:

(a) what lis the sanctioned strength of the Board of Industrial and Financial Reconstruction (BIFR) and the special number of Members at present;

(b) the number of cases referred to the Board and the number of cases pending by the end of December, 1992, bench-wise;

(c) whether there is any increase in the work load, if so, the steps taken to ensure quick disposal of cases; and

(d) the details of the steps taken/ proposed to be taken for quick rehabilitation of sick industries?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND' MINISTER OF STATE IN THE' MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) A Chairman and 5 Members currently function in the Board for Industrial and Financial Reconstruction (BIFR) as against the sanctioned strength of a Chairman and 8 Members.

(b) The total number of references registered with BIFR upto 31-12-92 and the number of cases pending as on 31-12-92 (Bench-wise) are indicated below:

	BENCH				
	I	II	III	IV	Total
No. of references registered up to 31-12-92	413	373	323	174	1283
No. of references pending as on 31-12-92	151	117	124	67	459

(c) and (d) There has been an increase in the workload of BIFR due to bringing in the sick/weak public sector undertakings within its purview. In order to ensure timely disposal of cases, BIFR has streamlined its procedure and optimised the number of hearings by each Bench. In addition, there has been considerable stress on expeditious decision on references received. As regards, the steps proposed to be taken for quick rehabilitation of sick industries, comprehensive amendments to the Sick Industrial Companies (Special Provisions) Act, 1985 (SICA) are currently . under process.

Implementation 0f World Bank aided projects

4022. SHRI KRISHNA KUMAR BIRLA: Will the Minister of FINANCE be pleased to state:

(a) whether the several World Bank and IDA aided projects in India have been termed as unsatisfactory as reported in the Economic Times dated the 12th February, 1993;

(b) if so, the details of such projects;

(c) the reasons of their unsatisfac-i tory progress; and

(d) whether Government propose to implement World Bank and IDA aided projects in time to avoid cost escalation of each project?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED), (a) to (c) Government have not received any report as described in the Newspaper article referred to in the question.

(d) Government is taking several steps to streamline procedures for implementation of projects and *to* avoid cost escalation.

These include close monitoring by the Planning Commission and by the Ministries, with special emphasis on timely procurement action by project authorities, simplification of procedure in respect of foreign exchange, tender evaluation, provision of advance additional central assistance, etc.

Realization of objectives of National Housing Board

4023. DR. SANJAYA SINH: Will the Minister of FINANCE be pleased to state:

(a) whether any progress has been achieved so far to realise the social objectives of housing like slum clear-i ancelupgradation and low cost housing for the poor after the National Housing Bank which was launched w.e.f. October 1, 1991; and

(b) if so, what are the details the-, reof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MTNISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFATRS (DR. ABRAR AHMED): <a) and (b) National Housing Bank (NHB) formulated a scheme known as National Housing Bank (Volun tary Deposit) Scheme 1991. The scheme was launched on October 1, 1991 and was closed on January 31, 1992. As stipulated in the said sche me 40 per cent of the amount depo sited was to be created to a Special Fund to be utilised for financing slum clearance and low cost housing. An amount of Rs. 61.51 crores has been credited to the Special Fund, NHB has framed guidelines for utilisation of the said fund The details guidelines have been adopted by their Board of Directors recently and they have also been approved by the Government. The disbursement under the scheme has not yet started.

Corruption in Central Excise and Gold Act Tribunal

4024. SHRI SHIV PRATAP MISHRA; Will the Minister of FINANCE be pleased to state:

(a) whether Government are aware of the corruption prevailing in Central Excise, Customs and Gold Act Tribunal in Delhi;

(b) whether Government are aware that the son of one Member of the tribunal and wife of another Member are associated with lawyers dealing with petitions involving Rs. 110 crores;

(c) whether Government propose to hold a C.B.I, enquiry into the affairs of the Central Excise and Gold Act Tribunal, Delhi, if so, when; and

(d) if not, what are the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) and (b) Some allegations have been made in an editorial of the Excise Law Times.

(c) and (d) The Supreme Court of India has taken suo moto notice of the editorial, and the matter is sub-judice.